

SAVEN TECHNOLOGIES LIMITED



23rd July, 2019

To
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Code No.532404/SAVEN TECHNOLOGIES LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited Financial Results for the quarter ended 30th June, 2019 and Limited Review Report, for the quarter ended 30th June, 2019.

Please take the same on your records.

Thanking you

Yours faithfully,
For Saven Technologies Limited


Jayanthi.P
Company Secretary and Compliance Officer



Encl: 1. Un-Audited Financial Results as stated above.
2. Limited Review Report as stated above.

SAVEN TECHNOLOGIES LIMITED

CIN: L72200TG1993PLC015737

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs.Lakhs)

S.No.	Particulars	Quarter Ended			Year ended 31.03.2019 Audited
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	
1	Revenue from Operations	284.70	278.59	239.63	1060.95
2	Other Income	12.49	9.67	33.66	80.43
3	Total Income (1+2)	297.19	288.26	273.29	1141.38
	Expenses				
4	(a) Employee benefits expense	151.36	151.11	142.68	595.68
	(b) Finance Costs	--	--	--	--
	(c) Depreciation and amortisation expense	5.23	6.51	6.10	25.17
	(d) Other expenses	53.06	44.22	44.08	180.56
	Total expenses	209.65	201.84	192.86	801.41
5	Profit / (loss) before tax (3- 4)	87.54	86.42	80.43	339.97
6	Tax expense				
	(a) Current Tax	24.35	24.90	21.00	94.90
	(b) Deferred Tax	0.00	0.00	0.00	0.00
	Total Tax expense	24.35	24.90	21.00	94.90
7	Net Profit / (loss) after tax (5- 6)	63.19	61.52	59.43	245.07
8	Other Comprehensive Income (net of tax)				
	(a) Items that will be reclassified to Profit or Loss	--	--	--	--
	(b) Items that will not be reclassified to Profit or Loss				
	Current Investments valued at Fair Value	3.79	(1.51)	6.76	18.04
	Income Tax relating to items that will not be reclassified to Profit or Loss	(1.05)	2.77	(2.50)	(5.23)
	Total Other Comprehensive Income	2.74	1.26	4.26	12.81
9	Total Comprehensive Income for the period (7+8)	65.93	62.78	63.69	257.88
10	Paid-up equity share capital (Face value Re.1/- each)	--	--	--	108.79
11	Other Equity	--	--	--	1183.89
12	Earnings per equity share Basic and Diluted Rs.	0.58	0.57	0.55	2.25



For Saven Technologies Limited

Murthy Gowd
 Murthy Gudipati
 Executive Director

SAVEN TECHNOLOGIES LIMITED
Regd. Office: No. 302, My Home Sarovar Plaza
5-8-22, Secretariat Road
Hyderabad - 500 083, A.P.

CIN: L72200TG1993PLC015737

Notes:

1. The above financial results for the Quarter ended June 30, 2019 as reviewed and recommended by the Audit Committee were approved by the Board of Directors at the Meeting held on July 23, 2019. The Statutory Auditors have carried out Limited Review of the above financial results.
2. The Board of Directors declared an interim dividend of Re.1/- (100 %) per equity share on face value of Re.1/- each.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016.
4. The Company is mainly engaged in the Software Development and Services. There is no other reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
5. Previous period figures have been regrouped / reclassified wherever necessary.

for Saven Technologies Limited



Murty Gudipati
Murty Gudipati
Executive Director
DIN: 01459606

Place : Hyderabad
Date: July 23, 2019



Limited Review Report

To
The Board of Directors
SAVEN TECNOLOGIES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SAVEN TECNOLOGIES LIMITED ("the Company"), for the quarter ended 30th June 2019 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 23-07-2019

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S



V Nagendra Rao
Partner
M. No. 227679